



Investor Presentation | June 2019

A Publicly Traded Company: TKLS



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Offering Terms

Amount: \$4.025 Million

Price: \$0.35 Unit

Unit Includes: 1 share common/1 warrant

Warrant Price: \$0.50 exercise

Warrant Expiration: 5 years

Early Redemption: Redeemable at \$0.10 per warrant at Company's option (subject to notification and exercise by holder).

Total Issuance: 11.5 million units = 11.5 million common shares and 11.5 million warrants

Minimum Offering: \$750,000

Use Of Proceeds

Well-defined strategy incorporating:

- More sales professionals opening additional markets
- Enhanced marketing and branding
- Production capacity and additional inventory
- Increasing gross margin
- Public and investor relations

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\$4B U.S. Water Heater Market, driven by:
Recent government regulatory changes
Consumers' desire for more efficient technology
Connected home environment are driving demand

*Award-winning, 'best-in-class' product modernizing tankless water heating by promoting energy conservation and long-term savings

Full commercialization with blue-chip manufacturing partner and wholesale distribution with plumbing services franchises and homebuilding companies as clients

Solid foundation for growth with 34 U.S. patent claims granted



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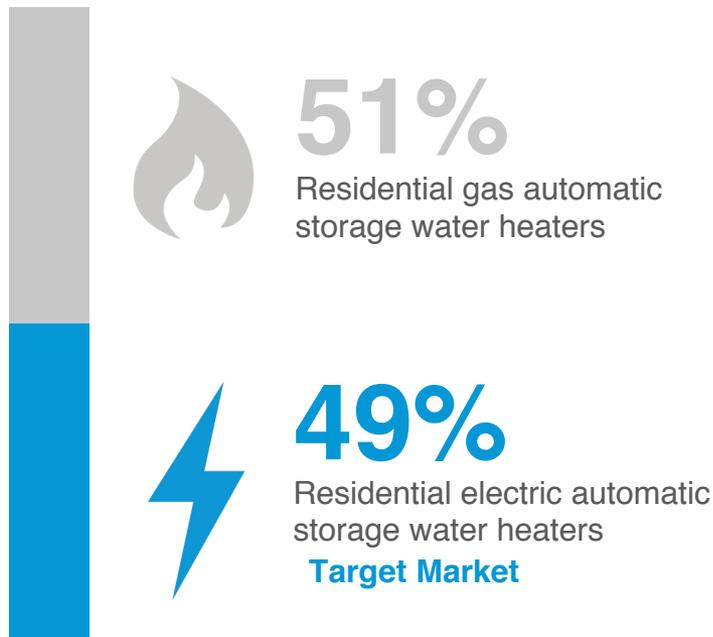
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*Source: 2014 IBF Best Home Technology Award

Nearly half of the 8.75 million water heaters sold in 2018 are fueled with electricity*

\$4 Billion
U.S. Water Heater Market*

Electric vs. Gas Sales



Primary Industry Drivers

New government efficiency standards
Improved technology is driving down costs

90% of the market is replacement of older water heating systems vs. new housing construction

Three Large Tank Manufacturers represent 90% of the marketplace

Rheem
AO Smith
Bradford-White

No significant electric whole home tankless manufacturers

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*Source: http://ahrinet.org/App_Content/ahri/files/Statistics/Monthly%20Shipments/2018/December_2018.pdf

Market growth is being driven by recent regulations and consumer demand for lower cost solutions.

Regulations That Have Increased Standards

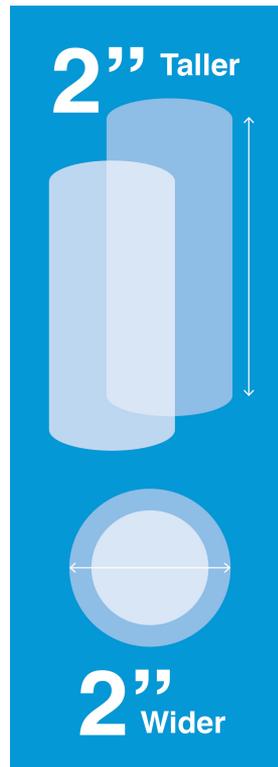


U.S. DEPARTMENT OF
ENERGY

Enacted regulations in April 2015 that require higher energy efficiency standards

To meet the standards, manufacturers must increase the size of the appliances...

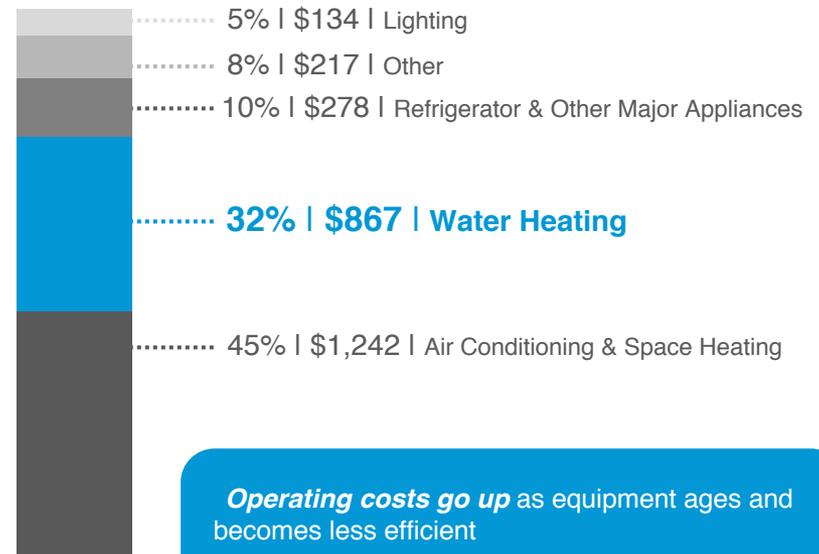
...ultimately requiring a *larger storage tank and more space for installation*



Costs of Operation and Failure

Traditional water heating systems are the 2nd most costly appliance in the average home

Average U.S. Household Energy Consumption & Costs



Operating costs go up as equipment ages and becomes less efficient

System failure can cost thousands of dollars in water damage

Source: National Appliance Energy Conservation Act of 1975, as amended in April 2015

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Trading Symbol: TKLS

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trutankless[®] water heaters are engineered to outperform and outlast both its tank and tankless predecessors in energy efficiency, output and durability

trutankless[®] was designed with the modern family in mind, supplying endless hot water for the entire house.

- Environmentally friendly
- Saves energy
- Saves space
- Saves money

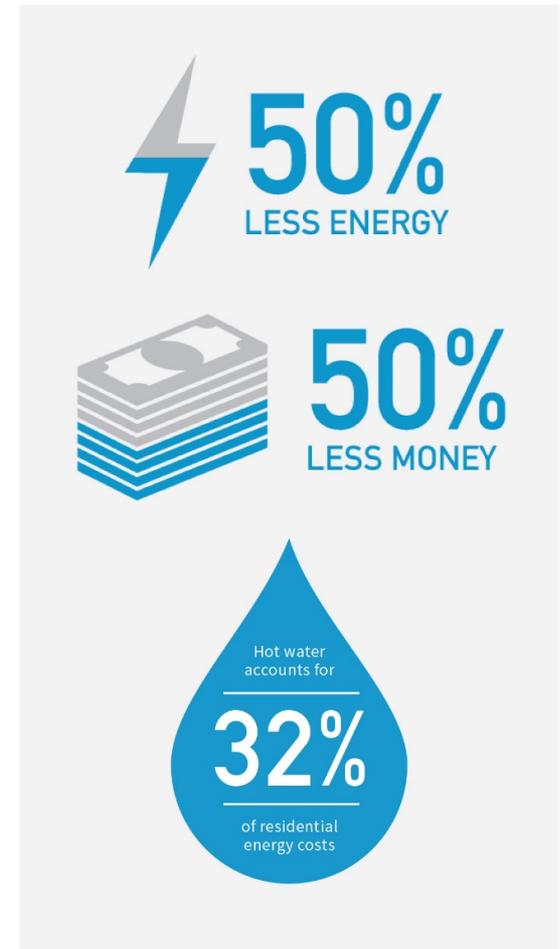
trutankless[®] systems aim to operate at 99% efficiency.

Engineered highly accurate sensors, robust solid state electronics, and proprietary software power one of the most efficient heat exchangers ever produced.

trutankless[®] is compatible with recirculation pumps.



STATE OF THE ART,
*BEST-IN-CLASS,
HIGHLY SOPHISTICATED
ENGINEERING PRODUCT



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*Source: 2014 IBF Best Home Technology Award

Years of patented engineering and design have gone into the trutankless® water heating system

We believe TKLS' technology has created a powerful, uniform and highly efficient transfer of energy.

How are the two systems different?

Traditional Water Heaters

Uses two, small firecracker elements
- heats to 1000°
Creates flash boiling and causes mineral build-up over time, leading to eventual failure.

trutankless® Water Heating System

Uses 4 much larger Incoloy® heating elements that heat to 450°, increasing heating surface area
No mineral build-up, maximum heat transfer, continuous supply of hot water
34 U.S. patents granted

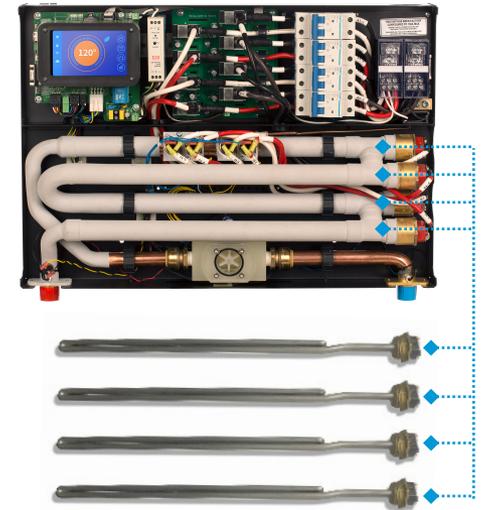
Traditional Water Heaters

2 small heating elements
Heats >1000°



trutankless® Water Heaters

4 larger Incoloy® heating elements
Heats to 450°



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We believe our premier manufacturing partner applies high quality production standards and expedites delivery of our units to meet demand at attractive price points

Headquartered in Taiwan with additional operations in China, Japan, South Korea, the U.K. and the United States

Listed as TSEC:3023; has a market capitalization of \$760M as of May 2019, and 2017 Revenues of \$437M.

Global manufacturing platform aims to enable SINBON to process individual orders faster, condense both large and small product order-to-delivery time-lines, accelerate production deadlines, reduce design and development costs and provide clients immediate service and support.

SINBON



Client List

SINBON manufactures for some of the largest electronics companies in the world.



Jiangyin Manufacturing Plant*

Based in Jiangsu, China

Features

Cable
PCBA
Box build
High Mix Low Volume
High Volume Low Mix
(cover diverse industries)

Space

Plant I: 139,933 ft²
Plant II: 230,890 ft²
Plant III: 21,528 ft²

Manpower

2,280

Workmanship Standard Compliance

ISO 9001
ISO 13485
ISO 14001
TS 16949
Green Partner

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*Source: <https://www.sinbon.com/files/download/2737a01a6130d1a>

We believe our offering addresses the increasing consumer demand for connected home devices



A convenient app on (iOS + Android)

Allows for remote settings, notifications and monitoring to ensure safe operation, trutankless® models are compatible with existing home automation and energy management systems.



The Internet of Things (IoT)

The network of physical objects—devices, vehicles, buildings and other items—embedded with electronics, software, sensors, and network connectivity that enables these objects to collect and exchange data.

Market Adoption & Growth

In terms of purchase intent - sizable market for energy efficient products.

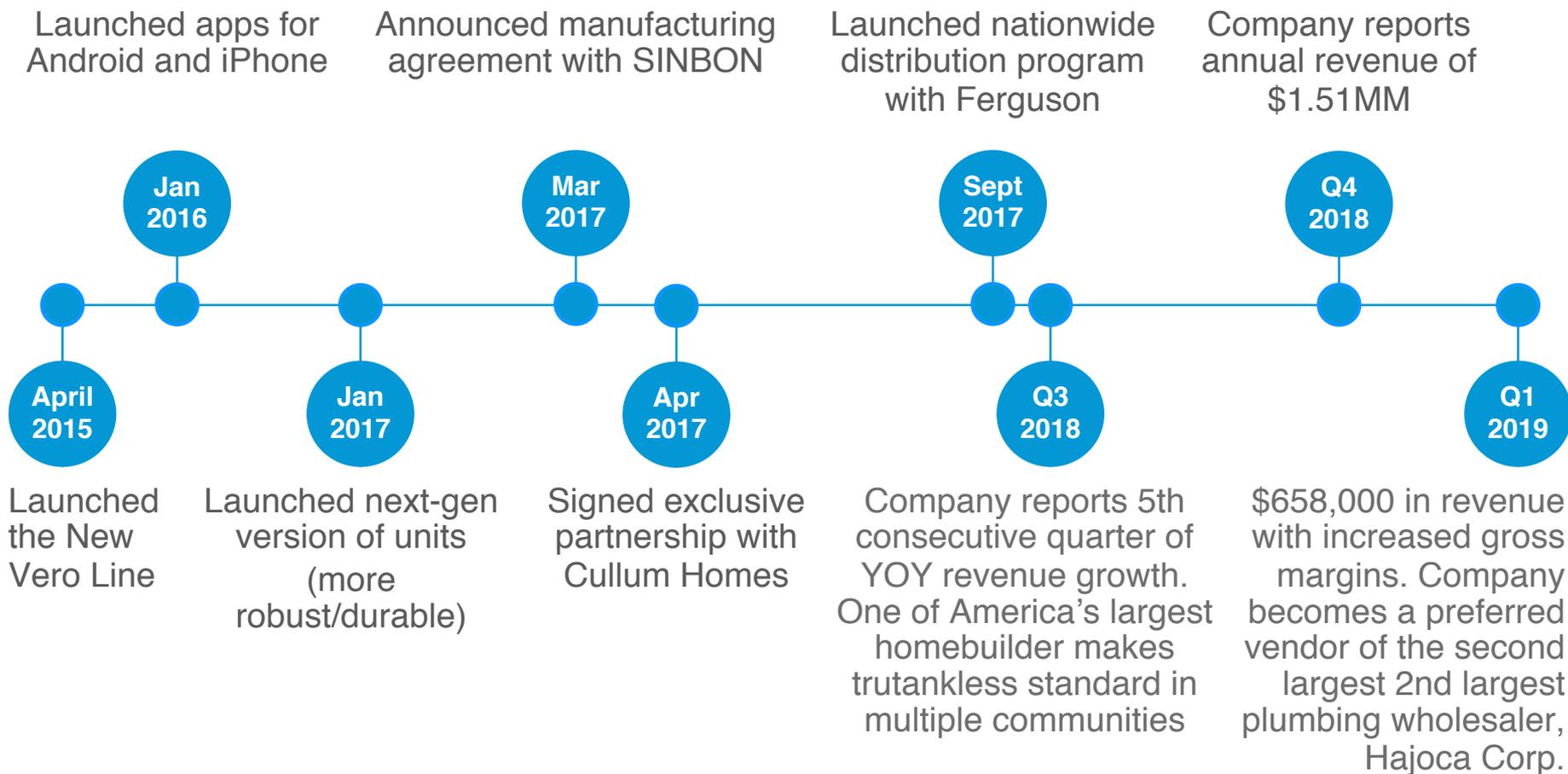
61% of online households expect to purchase energy efficiency home automation technology at some point in the future.

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We aim to continually improve our cutting edge product with the help of some of the most impressive engineering / manufacturing firms in the world, driving accelerated commercialization



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Building a sales and distribution platform to push rapid sales growth in 2019 and beyond

Wholesale Distributors

10,000+

Locations

Specialized wholesale distributors,
local contractor suppliers



Service Professionals

350,000

Monthly Replacements

Networks of plumbing,
home/commercial heating & air
conditioning businesses



Builders / Customers

400,000+

Annually

Started with local builders and
now penetrating national firms



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We believe it is a major competitive advantage to be the only electric tankless heater which is sold exclusively through the wholesale plumbing channel

trutankless® is NOT SOLD directly to consumers for three main reasons:

1

Tankless water heater installation is not a "do-it-yourself" project for most homeowners. Sizing and installation handled by professionals is the best way to ensure the good customer experience.

2

Manufacturer reps may not push products that are also sold directly to consumers. The cost to build the trutankless® brand through a direct-to-consumer strategy would be extraordinary.

3

trutankless® service pros likely would see eroded margins on trutankless® products due to competition with discount retailers (Home Depot). Prospective wholesalers/installers frequently ask for assurance that products will not be sold online.

DID YOU KNOW?

*The TOP 3 plumbing wholesale companies have more locations than Home Depot or Lowes**

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Source: <https://www.supplyht.com/2018-premier-150/rankings>

We believe trutankless® is the premiere whole-home electric tankless unit on the market.



Standard Tank Water Heater:

Inefficient, Runs Out of Hot Water, Mineral Build-Up, Leaks

5 Year Cost: \$4000

ROI: Never



Electric Tankless: Other Brands

Mineral Build-Up, Short Life, Limited Capacity, Sold Online

5 Year Cost: \$3650

ROI: Longer than Life of Product



Heat Pump Water Heater:

Bulky, Expensive, Runs Out of Hot Water

5 Year Cost: \$3750

ROI: 10 Years



trutankless® Products

Efficient, Endless Hot Water, Smart Wi-Fi Enabled, Maintenance Free, Trained Distributor Network

5 Year Cost: \$3500

ROI: 5-7 Years



Gas Tankless:

High Installation Cost, Requires Regular Maintenance

5 Year Cost: \$5,000+

ROI: 20 Years

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We aim to build to scale rapidly

Organic Goals

- Utilize manufacturers rep agencies to scale sales quickly and educate distributors, plumbers, builders and contractors.
- Identify new revenue streams... develop other innovations to supplement existing offerings.
- Leverage online marketing strategies and social media by continually improving an immersive and educational web experience.

Partners / Acquisitions Goals

- Partner with or acquire entities operating in complementary fields.
- Focus on firms with a bias towards green and 'clean-tech' sectors.
- Seeking targets that may provide the company with the rights to provide products and services geared toward environmental responsibility.

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Robertson Orr – Chief Executive Officer

Responsible for sales origination, and new production distribution relationships.

Founder, Partner and EVP of bluemedia, Inc., a large format digital printing company focused decor, custom fabrication and experimental activations for brands, teams, events and venues across the United States.

- Responsible for leading the company's acquisition efforts including the development and management of its key partnerships.
- Clients include the NFL (*Superbowl*), MLB (*All-Star Game*), VISA, Verizon, Target, McDonald's, Jack Daniel's and other Fortune 500 Companies.

Graduated with a BA in Business Management from Arizona State University; Sports Advisory Board Member of Grand Canyon University Colangelo College of Business.

Mr. Orr is involved with several local charitable causes, including:

- St. Joseph the Worker, Project Sebastian (*research to combat Batten Disease*), and is formerly a Director for the Tempe Chamber of Commerce.



Mike Stebbins – President

Responsible for new product design and supply-chain management, working with engineering teams and manufacturing vendors.

Former National Sales Manager at Envirotech, a company focused on the manufacturing of water heating products.

Mr. Stebbins worked in the financial services industry, including at Paine Webber, and WestPark Capital, where he focused on early capital formation for start-up companies.

Attended Arizona State University, majoring in Finance.

Named one of the Top 35 Entrepreneurs under 35 by the Arizona Republic*

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E: eric@boustead1828.com

E: m.stebbins@trutankless.com

Trade Symbol: TKLS

Recent Price: \$0.70
52 Week Range: 0.38 / 1.12
Shares Out: 38,491,206
Float: 35,640,570
Market Cap: \$26,943,844
Shareholders of Record: 472
Market: OTCQB

Placement Agent: Boustead Securities
Securities Attorney: Brunson Chandler & Jones PLLC
Auditors: Prager Metis
Accountant: Bluechip Consulting
Transfer Agent: Pacific Stock Transfer Co.
Investor Relations Firm: Hayden IR

15720 N. Greenway Hayden Loop, Suite 2
Scottsdale, AZ 85260

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