

Boustead Securities Client, Nano-C, Inc., Announces Increased Investment from Ray Stata, Analog Devices Founder and Chairman



Irvine, CA, June 9, 2020 -- Boustead Securities, LLC (“Boustead”) client Nano-C, Inc. (“Nano-C” or the “Company”), a leading producer of patented nanostructured carbon, including fullerenes, single-walled nanotubes (SWCNT), announces follow-on investment from Ray Stata, Founder and Chairman of Analog Devices. Mr. Stata first invested \$3 million in Nano-C in 2018.

“Fundamental technology innovation can only come from the development of advanced materials. Nano-C is at the forefront of enabling groundbreaking change to semiconductors, mobile devices and renewable energy,” Stata said.

Ray Stata founded and built Analog Devices into a leading provider of semiconductor integrated circuits and analog-to-digital circuits for digital processing. Mr. Stata was CEO of the company from 1971 to 1996 and continues today as Chairman of the Board. "As an investment, I believe Nano-C has all the key ingredients including a talented team, deep industry partnerships, extensive IP, differentiated technology, the potential for a meaningful impact on climate change, and most of all, the developing momentum to sign multi-year commercial contracts. I am really excited to be with them at this tipping point," Stata said. "I believe Nano-C is poised to be the strategic supplier of choice because of its ability to deliver very high quality at low cost and at a scale that its very large markets demand."

Expected to drive near-term revenue growth for Nano-C are five main applications: 1) High-sensitivity fingerprint sensors for mobile phones; 2) Ultra-low power NRAM for embedded memory; 3) High-efficiency tandem silicon-perovskite solar for residential and commercial applications; 4) Flexible Organic Photovoltaic Solar for Building Integrated Photovoltaics (BIPV); and 5) Extreme Ultraviolet (EUV) Photoresists and Spin-on-Carbon-Masks for the next generation of Semiconductor Manufacturing.

This press release is not a solicitation or offer to buy or sell securities. For illustrative purposes only. Investments may be speculative, illiquid and carry a risk of loss. Past performance is not indicative of future results. There is no guarantee that any specific outcome will be achieved.

About Nano-C, Inc.

Nano-C is a leading innovator and manufacturer in the chemistry of nanostructured carbon, including fullerenes, carbon nanotubes (CNT), and their chemical derivatives. These materials are critical elements in emerging high-value applications in the electronics and energy markets. Through its patented products and processes, and its distinct competencies in the chemistry of these materials, Nano-C is enabling a revolution in device design, manufacture and performance, and it is committed to their responsible development and use. For more information, please visit our website at www.nano-c.com

About Boustead Securities, LLC

Boustead Securities, LLC (“Boustead”) is an investment banking firm that executes and advises on IPOs, mergers and acquisitions, capital raises and restructuring assignments in a wide array of industries, geographies and transactions, for a broad client base. Boustead’s core value proposition is the ability to create opportunity through innovative solutions and tenacious execution. With experienced professionals in the United States, Boustead’s team moves quickly and provides a broad spectrum of sophisticated financial advice and services. Boustead is a majority owned subsidiary of Boustead & Company Limited, a diversified non-bank financial institution. For more information, please visit www.boustead1828.com.

About Sutter Securities Group, Inc.

Headquartered in Irvine, California, Sutter Securities Group, Inc. (“SSG”), founded in 2013, through its affiliates, is an innovator and investment banking solutions provider. SSG owns and operates Sutter Securities Clearing, LLC, and Sutter Securities Incorporated, FINRA member broker-dealers; Sutter Shareholder Services, LLC, a SEC-registered transfer agent; FlashFunders Funding Portal, LLC, a FINRA member funding portal; and Sutter Capital Management, Inc. Sutter Securities Group, through its affiliates, operates a U.S.-based online securities platform whose underlying technology and regulatory infrastructure are designed to enable issuers to engage in Regulation D, Regulation A (known as Reg A+), Regulation S, Regulation CF and fully registered S-1 and F-1 Initial Public Offerings in compliance with applicable federal, state and non-U.S. securities laws. SSG is a majority owned subsidiary of Boustead & Company Limited, a diversified non-bank financial institution. Additional information is available at www.flashfunders.com.

Forward-Looking Statements

This announcement contains forward-looking statements. Forward-looking statements provide our current expectations or forecasts of future events. Forward-looking statements include statements about our expectations, beliefs, plans, objectives, intentions, assumptions and other statements that are not historical facts. Words or phrases such as “anticipate,” “believe,” “continue,” “estimate,” “expect,” “intend,” “may,” “ongoing,” “plan,” “potential,” “predict,” “project,” “will” or similar words or phrases, or the negatives of those words or phrases, may identify forward-looking statements, but the absence of these words does not necessarily mean that a statement is not forward-looking. Examples of forward-looking

statements in this announcement include, but are not limited to, statements regarding our disclosure concerning the Company's operations, cash flows, financial position and dividend policy.

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