



Boustead Securities Client, Nano-C, Inc., Announces Expanded Collaboration with Pioneering NRAM Developer Nantero on High-Density, DRAM-Class Memory Applications

*Nano-C Carbon Nanotube Materials Key Enabler for
Advanced Performance and High-Volume Manufacture*



nano-c
nanostructured carbon

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Irvine, CA, June 18, 2020 -- Boustead Securities, LLC ("Boustead") client Nano-C, Inc. ("Nano-C" or the "Company"), a leading producer of patented nanostructured carbon, including fullerenes, single-walled nanotubes (SWCNT), announces an expansion of its well-established technology cooperation with world leading NRAM® (Nonvolatile Random Access Memory) developer, Nantero, on next generation high-density memory with DRAM-level performance and nonvolatility. This announcement builds on a long-standing technology collaboration which has yielded commercial-ready materials for memory applications.

“While the use of carbon nanotubes in electronics has held tremendous promise for several years, we believe the realization of that promise is here today,” said Nantero co-founder and CEO, Greg Schmergel. “With near term commercialization of the first generation NRAM products at hand, Nantero is working with Nano-C to actively develop the next generation of materials to address high-performance nonvolatile memory with DRAM-level performance,” Schmergel continued. “As a world leading expert in creating unique nanocarbons, we continue to be excited to collaborate with Nano-C on designing and scaling up the optimal solution for our customers. The effective partnership between Nano-C and Nantero is critical to refining the optimal characteristics of these materials as well as ensuring the quality and consistency needed to achieve design for manufacture”.

Carbon nanotube-based NRAM products aim to offer fast, ultra-low power, non-volatile memory that may enable device makers to create products with greater speed, greatly increased energy efficiency and significantly expanded battery life. The combined benefits of CNT-based NRAM gives it the great potential to be a replacement for both DRAM and NAND flash memory, as well as a storage-class memory.

“Nano-C’s collaboration with Nantero has pushed us as a company to define the boundaries of innovation and refine our core competencies as architects of carbon,” said Nano-C, CEO, Viktor Vejins. “Nantero has taken the use of carbon nanotubes to a never-before-seen level in semiconductor fabs around the world. We are excited to be a part of an exceptional innovation that delivers clear value to its end users while also providing a strong potential to positively impact climate change through reduced energy use across multiple sectors.”

Long-time investors in Nantero include Dell, Cisco, Kingston Technologies, Schlumberger, Globespan Capital, CRV, Draper Fisher Jurvetson and Stata Venture Partners.

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About Nano-C, Inc.

Nantero is a nanotechnology company using carbon nanotubes for the development of next-generation semiconductor products. Nantero's main focus is the commercial introduction of NRAM – a high-density high-speed nonvolatile random access storage device. The applications for the non-volatile RAM Nantero is developing include smartphones, tablets, enterprise systems, notebook and desktop computers, as well as applications in the automotive and industrial arena. NRAM® can be manufactured for both standalone and embedded memory applications. Nantero is also working with licensees on the development of additional applications of Nantero's core nanotube-based technology. For more information on Nantero, Inc. please visit www.nano-c.com, follow Nantero on [Twitter](#) (@nantero), or email info@nantero.com.

About Boustead Securities, LLC

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This announcement contains forward-looking statements. In addition, from time to time, we or our representatives may make forward-looking statements orally or in writing. We base these forward-looking statements on our expectations and projections about future events, which we derive from the information currently available to us. Such forward-looking statements relate to future events or our future performance, including: our financial performance and projections; our growth in revenue and earnings; and our business prospects and opportunities. You can identify forward-looking statements by those that are not historical in nature, particularly those that use terminology such as “may,” “should,” “expects,” “anticipates,” “contemplates,” “estimates,” “believes,” “plans,” “projected,” “predicts,” “potential,” or “hopes” or the negative of these or similar terms. In evaluating these forward-looking statements, you should consider various factors, including: our ability to change the direction of the Company; our ability to keep pace with new technology and changing market needs; and the competitive environment of our business. These and other factors may cause our actual results to differ materially from any forward-looking statement. Forward-looking statements are only predictions. The forward-looking events discussed in this document and other statements made from time to time by us or our representatives, may not occur, and actual events and results may differ materially and are subject to risks, uncertainties and assumptions about us. We are not obligated to publicly update or revise any forward-looking statement, whether as a result of uncertainties and assumptions, the forward-looking events discussed in this document and other statements made from time to time by us or our representatives might not occur.

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